



YONG TAI

永大集团

YONG TAI BERHAD

[Registration No. 199401025505 (311186-T)]
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“EGM”) of Yong Tai Berhad (“YTB” or “Company”) will be held at Encore Melaka – Admiral Hall, Jalan KSB – Impression 8, Impression City @ Kota Syahbandar, 75200 Melaka, on Thursday, 3 July 2025 at 10.30 a.m. or the adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolutions with or without modifications:

ORDINARY RESOLUTION 1

PROPOSED VARIATION OF THE MINIMUM CONVERSION PRICE (“MCP”) OF THE REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN YTB (“RCPS”) (“PROPOSED VARIATION OF MCP”)

“**THAT** subject to the passing of the Ordinary Resolution 2 and all the approvals being obtained from the relevant authorities and/or parties (where applicable), approval be and is hereby given for the Company to amend, modify and / or vary the existing terms of the RCPS in accordance with the amendments, modifications and / or variations as set out in the Supplemental Agreement dated 16 April 2025 entered into between YTB and the Subscriber;

AND THAT the Board of Directors of YTB (“Board”) be and is hereby empowered and authorised to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered for and on behalf of the Company all such documents and/or arrangements as may be necessary to give effect and complete the Proposed Variation of MCP and with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities or as the Board may deem fit, necessary or expedient or appropriate in the best interest of the Company and to take such steps as they may deem necessary or expedient in order to implement, finalise, and to give full effect to the Proposed Variation of MCP and to complete the Proposed Variation of MCP.”

ORDINARY RESOLUTION 2

PROPOSED VARIATION OF THE UTILISATION OF PROCEEDS PURSUANT TO THE RCPS (“PROPOSED VARIATION OF UTILISATION OF PROCEEDS”)

“**THAT** subject to the passing of Ordinary Resolution 1 and all the approvals being obtained from the relevant authorities and/or parties (where applicable), approval be and is hereby given to the Company for the variation for the utilisation of proceeds arising from the conversion of RCPS, the details of which are set out in this Circular to Shareholders of the Company.

AND THAT the Board be and are hereby authorised to do all acts, deeds and things, and execute all necessary documents as they may consider necessary or expedient or in the best interest of the Company with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Variation of Utilisation of Proceeds.”

SPECIAL RESOLUTION

PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF YTB PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“ACT”) (“PROPOSED SHARE CAPITAL REDUCTION”)

“**THAT** subject to all approvals of all relevant approvals being obtained from all relevant authorities and/or parties including but not limited to the confirmation by the High Court of Malaya pursuant to Section 116 of the Act, the Board be and is hereby given the authority and approval to reduce the share capital of the Company via the cancellation of the issue share capital of RM500.00 million and that the credit arising from such share capital reduction to be utilised to eliminate the accumulated losses of the Company;

THAT, the surplus after the elimination of the Company’s accumulated losses pursuant to the Proposed Share Capital Reduction, if any, shall be credited to the retained earnings account of the Company, which may be utilised in such manner as the Board deems fit and in the best interest of the Company, as permitted by the relevant and applicable laws and the Constitution of the Company as well as the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”);

AND THAT the Board be and is hereby empowered and authorised to do all such acts, deeds and things and to execute, enter into, sign and deliver on behalf of the Company, all such documents and/ or arrangements (including without limitation, the affixing of the Company’s common seal) as the Board may deem necessary, expedient and/or appropriate to implement, to finalise, to give full effect to and to complete the Proposed Share Capital Reduction, with full powers to assent to and/or accept any conditions, modifications, variations, arrangements and/or amendments as the Board may in their absolute discretion deem fit, necessary, expedient and/or in the best interest of the Company and/or as may be imposed by any relevant authorities and/or parties in connection with the Proposed Share Capital Reduction.”

By order of the Board
YONG TAI BERHAD

WONG YOUN KIM (F) (MAICSA 7018778) (SSM PC No. 201908000410)
LEE CHIN WEN (F) (MAICSA 7061168) (SSM PC No. 202008001901)
Company Secretaries

Selangor Darul Ehsan
11 June 2025

Notes:

- (i) A member of the Company entitled to attend and vote at the meeting may appoint up to two (2) proxies (or being a corporate member, a corporate representative) to attend and vote in his/her stead. A proxy may but need not be a member of the Company.
- (ii) Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
- (iii) The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his/her attorney or in the case of a corporation executed under its common seal or signed on behalf of the corporation by its attorney or by an officer duly authorised.
- (iv) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”) as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- (v) The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or executed must be deposited at the Registered Office of the Company at B-25-2, Block B, Jaya One, No. 72A, Jalan Prof Diraja Ungku Aziz, 46200 Petaling Jaya, Selangor Darul Ehsan not less than 48 hours before the time appointed for taking of the poll or any adjournment thereof.
- (vi) In respect of deposited securities, only members whose names appear in the Record of Depositors as at 25 June 2025 shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.